

Date of Review			
Facility Name			Facility Code

i Review the information in the chart below. The green box indicates the category of information. Check the most appropriate box in the column to the right highlighted in blue for each element. Note the heading above the checked box for guidance.

Data/File Submission				
1.	Submission: Two completed fiscal years of financials from the institution	Continue with review	Review for further investigation	Potential grounds for suspension/withdrawal
	Received most recent two completed fiscal years of financials from the institution prior to visit			
	Financials not received prior to date requested by SAA			
	Financials not provided by visit see 38 USC 3679 (a)(1)			
Data/File Quality				
2.	Quality: Financials provided data is current and reliable (current fiscal or academic year)	Continue with review	Review for further investigation	Potential grounds for suspension/withdrawal
	Financials provided data is current and reliable (current fiscal or academic year)			
	Financials are outdated and updated documentation is requested			
	Financial data is not reliable			
Liquidity				
3.	Utilizing liquidity ratio of liquid assets over current liabilities	Continue with review	Review for further investigation	Potential grounds for suspension/withdrawal
	The institution has liquidity for at more than 6 months			
	The institution has liquidity for at 3- 6 months			
	The institution has liquidity for less than 3 months			
Net Worth and Short-Term Liabilities				

4.	Positive net-worth	Continue with review	Review for further investigation	Potential grounds for suspension/withdrawal
	The facility does not show a positive net worth; additional documentation is requested to show that the facility is paying its near-term liabilities			
	The facility is not paying its near-term liabilities			
Net Worth Solvency				
5.	Decrease in net worth in a single reporting period or between two reporting periods	Continue with review	Review for further investigation	Potential grounds for suspension/withdrawal
	A decline in net worth 10% or less			
	A decline in net worth greater than 10%			
6.	Increase in net worth in a single reporting period or between two reporting periods	Continue with review	Review for further investigation	Potential grounds for suspension/withdrawal
	An increase in net worth 10% or less			
	An increase in net worth greater than 10%. (See B2. Advertising and Marketing Guide) to review for potential predatory business practices in the facility's advertising, marketing, and/or recruiting activities			
7.	The institution has a solvency ratio greater than 20%	Continue with review	Review for further investigation	Potential grounds for suspension/withdrawal
	The institution has a solvency ratio greater than 20%			
	Solvency ratio between 10-19%			
	Solvency ratio between			
Financial Composite Score				
8.	Composite Score (https://studentaid.gov/data-center/school/composite-scores)	Continue with review	Review for further investigation	Potential grounds for suspension/withdrawal
	Composite Score is between 1.0 and 1.5			

	Composite Score is less than 1.0			
85/15 Enrollment Percentages				
9.	Review of 85/15	Continue with review	Review for further investigation	Potential grounds for suspension/withdrawal
	All programs have less than 75% veteran enrollment			
	Program exceeds 75% <i>(The facility should provide advertising information for respective programs, and identify plans to ensure that enrollment does not exceed 85%)</i>			
	Programs exceed 85% veteran enrollment and are reported to the SAA's ELR for further action			
90/10 Revenue Percentages				
10.	Review of 90/10	Continue with review	Review for further investigation	Potential grounds for suspension/withdrawal
	A percentage of revenue from federal financial aid sources is less than 80%			
	A percentage of revenue exceeds 80% but less 90% <i>(The facility must provide documentation on how they are planning to stay within the 90% requirement to maintain Title IV eligibility)</i>			
	A percentage of revenue exceeds 90%			

Financial Soundness Summary: