



Debts and Loans

Pension and Fiduciary Service
September 2018




Objectives

- Define debt and debt documentation requirements
- Explain VA and non-VA debts and loans
- Understand the fiduciary roles regarding debts and loans
- Explain paths for resolving VA debts




References

- FPM 2.D.3, *Financial Information of the Beneficiary*
- FPM 2.E.7, *Recovery of Overpayments or Illegal Payments*
- FPG, *Field Examination Interview*
- M21-1 III.vi.2.C, *Debt Collection*
- Debt Management website, <https://www.va.gov/DEBTMAN/index.asp>


 **Debt**

- Define debt
- Document in FELux
 - All balances and balance date
 - Account numbers and types
 - Purpose
 - Verification method and verification date
- Include in expense breakdown


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 **Non-VA Debt**


- Define
- Sources
- Verification
- Document in FELux

 Instructor Demonstration


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 **VA Debt**

- Define
- Sources
- Verification
- Document in FELux
 - Debt to VBA
 - Paid by reduction
 - Fiduciary Aware
 - Waiver request


 Instructor Demonstration

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 **Fiduciary Role**

- Manage funds
- Equitable settlement of debts
 - Non-VA debts (if funds available)
 - VA overpayment or illegal payment


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 **Resolving VA Debt**

- Debt Management Center (DMC)
 - Automatic collection
- Request Waiver of debt
 - In writing
 - Time limits
- Committee of Waivers and Compromises (COWC)
 - Deny
 - Waive (all or partial)

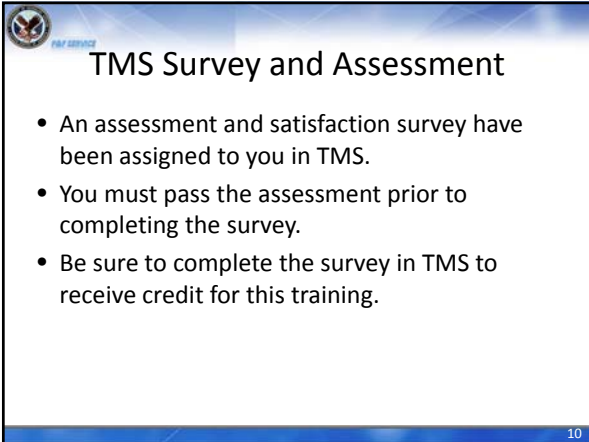


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 **Questions?**



- Debt
- Non-VA Debt
- VA Debt
- Fiduciary Role
- Resolving VA Debt



The slide features a blue header with a circular logo on the left containing an eagle and the text "FBI OFFICE". The main title "TMS Survey and Assessment" is centered below the header. A bulleted list of three items is positioned on the left side of the slide. The number "10" is located in the bottom right corner of the slide's border.

TMS Survey and Assessment

- An assessment and satisfaction survey have been assigned to you in TMS.
- You must pass the assessment prior to completing the survey.
- Be sure to complete the survey in TMS to receive credit for this training.

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