Pension and fiduciary service

PMC VSR Advanced Core Course Phase 5: Stages of a Claim
Part 5: Award Adjustments

Lesson 3: Determine Net Worth Adjustments

Appendix B

May 2022

Worksheet

Part A: Review Net Worth

Using Example Claim 1, calculate the net worth.

| **Net Worth Source** | **Total Calculated** |
| --- | --- |
| Cash, non-interest bearing bank accounts |  |
| Interest bearing bank accounts, certificates of deposit (CDs) |  |
| Retirement accounts (IRAs, Keogh Plans, etc.) |  |
| Stocks, bonds, and mutual funds |  |
| Value of business assets |  |
| Real property |  |
| IVAP |  |
| Total Net Worth |  |

Part B: Net Worth Determination

Use Example Claim 2, calculate the net worth.

| **Net Worth Source** | **Total Calculated** |
| --- | --- |
| Cash, non-interest bearing bank accounts |  |
| Interest bearing bank accounts, certificates of deposit (CDs) |  |
| Retirement accounts (IRAs, Keogh Plans, etc.) |  |
| Stocks, bonds, and mutual funds |  |
| Value of business assets |  |
| Real property |  |
| IVAP |  |
| Total Net Worth |  |

Part C: Net Worth

Use Example Claim 3 to determine if the updated information affects eligibility. Answer the following questions regarding the amended income.

1. **What is the updated net worth information?**
2. **What is the amended net worth?**
3. Does the amended net worth change eligibility?
4. **What is the rationale for your decision?**