

**Complex Accounting Audit**

Pension and Fiduciary Service  
October 2018

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**Objectives**

- Input complex accounting information in AW
- Confirm income, expenses and assets with accounting documents, bank statements and available systems
- Confirm fees are approved and appropriate

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**References**

- FPM 3.D, *Accounting Audit*
- FPM 3.E.1.d, *Updating BFFS for Each Accounting Review*
- FPG, *Accounting Audit*

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## Income

Income Type	FUM	Fid Fee
Interest	Proportional to previous FUM	No Fee
Social Security	Other FUM	No Fee
VA	VA FUM	Fee
VA From Previous Fid	VA FUM	No Fee
VA Other	VA FUM	Fee
VA Retro	VA FUM	No Fee
VA Other (No Fee)	VA FUM	No Fee
Other	Other FUM	No Fee



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## Expenses

- Expense Types
  - Standard
  - VA Only
  - Other Only
- Fid Fee



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## Assets

Asset Type	Usage
Account	Included in Total FUM
Cashed Bond	Included in Total FUM (Explains increase in income)
CD	Included in Total FUM
Outstanding Checks	Reduced from Assets to align FUM (Match an expense)
Outstanding Deposits	Added to Assets to align FUM (Match an income item)



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### Questions?



- Income
- Expenses
- Assets

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### TMS Assessment & Survey

- An assessment and satisfaction survey have been assigned to you in TMS.
- You must pass the assessment prior to completing the survey
- Be sure to complete the survey in TMS to receive credit for this training.

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